

Aetna Exits ACA Exchange in Delaware for 2018

Dover, DE – On Wednesday, May 10, 2017, Aetna, Inc. (“Aetna”), informed the Delaware Department of Insurance that it would not be participating in the Health Insurance Marketplace (“Marketplace”) in Delaware for 2018. As a main reason for their exit, Aetna cited an approximate \$700 million loss for individual policies between 2014 and 2016, and an estimated loss of \$200 million for 2017 throughout the United States.

In response, Commissioner Navarro issued the following statement:

“I am disappointed that Aetna will not be servicing the health needs of Delawareans in 2018. Given the uncertainty and instability surrounding the future of the Affordable Care Act, however, I understand their reasoning. I would hope that our elected officials in Washington will come up with solutions to guarantee that health insurance in Delaware and elsewhere is both available and affordable. Continuing funding for Cost-Sharing Reductions is a first step in the right direction.”

There are currently 11,854 Delawareans insured through Aetna’s exchange plans. Coverage will last through the end of 2017. After that period, anyone with a pre-existing condition for which they were being treated may be able to continue having that treatment covered with that provider.

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